V. K. KILA & CO.
CHARTERED ACCOUNTANTS
51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016
Phone : 011-49026404, 9810221486, 9350218574
E-mail : info@cakila.in, Web : www.cakila.in
GST No. : 07AABFV8627M1ZM

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results for the Quarter ended on 30th June 2026, of the MSAFE EQUIPMENTS LIMITED (Formerly Msafe Equipments Private Limited) to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
MSAFE EQUIPMENTS LIMITED
[Formerly Msafe Equipments Private Limited]

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MSAFE EQUIPMENTS LIMITED** (Formerly Msafe Equipments Private Limited) (hereinafter referred to as the "Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") applicable to entities listed on SME Exchange.

2. This Statement, which is the responsibility of the Company's Management and Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The Statement has been approved by the Company's Board of Directors Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

V. K. KILA & CO. * Chartered Accountants * FRN. 017772C New Delhi

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4. Based on our review conducted , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 25 specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") applicable to entities listed on SME Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. Kila& Co.
Chartered Accountants
(Firm RegistrationNo.:007772C)

Vikas Kumar Gogasaria
(Partner)
M. No.: 503474

Place: Noida
Date: 10/08/2026
UDIN : 26503474IKTOGD2723

MSAFE
PROTECT THE PEOPLE

MSAFE EQUIPMENTS LIMITED
(Formally Known as Msafe Equipements Limited)
CIN: L29309DL2019PLC353936
C-186, Vivek Vihar, Phase-1, Jhihlmil, New Delhi-110095

Statement of Standalone Financial Results for the quarter ended June 30,2026

(Amount in Rs. Lakhs)

Particulars	Quarter Ended			Year Ended
	30th June, 2026	31st March, 2026	30th June, 2025	31st Mar, 2026
	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	**3,178.68**	**2,811.47**	**2,272.00**	**10,349.96**
II. Other Income	66.12	45.34	3.24	55.90
III. Total Income (I +II)	**3,244.80**	**2,856.81**	**2,275.24**	**10,405.86**
III. Expenses:				
(a) Cost of Mateiral Consumed	927.19	869.58	680.25	3,367.39
(b) Changes In Inventories of finished goods, semi finished goods.	(173.95)	(310.29)	(163.52)	(1,062.13)
(c) Employee Benefit Expense	700.31	581.30	389.60	2,004.16
(d) Financial Cost	92.23	89.61	78.21	325.07
(e)Depreciation and Amortization Expense	262.50	221.30	137.64	821.06
(f) Other Expenses	462.92	538.78	487.32	1,953.80
Total Expenses	**2,271.20**	**1,990.28**	**1,609.50**	**7,409.35**
IV. Profit Before Exceptional and Extraordinary Items and Tax (I+II-III)	**973.60**	**866.53**	**665.74**	**2,996.51**
V. Exceptional Items	-	-	-	-
VI. Profit Before Extraordinary Items and Tax (IV-V)	973.60	866.53	665.74	2,996.51
VII. Extraordinary Items	-	-	-	-
VIII. Profit Before Tax (VI-VII)	973.60	866.53	665.74	2,996.51
IX. Tax Expense:				
(1) Current Tax	(262.41)	(247.33)	(196.39)	(875.26)
(2) Deferred tax	16.05	31.39	34.59	120.77
Total Tax Expense	(246.36)	(215.94)	(161.80)	(754.49)
X. Net Profit/(Loss) for the Period	**727.24**	**650.59**	**503.94**	**2,242.02**
XI. Earning per equity share (Face Value Rs 10/- each)				
(1) Basic	3.56	3.47	3.15	13.45
(2) Diluted	3.56	3.47	3.15	13.45

Date: Aug 10, 2026
Place: Noida

V.K. KILA & CO. FRN. 00?72C New Delhi Chartered Accountants

MSAFE EQUIPMENTS LIMITED

Pradeep Aggarwal
Chairman & Managing Director
DIN: 00675952

Sombir
Chief Financial Officer

Notes forming part to financial Results for the Quarter ended 30th June 2026:

1. The above Unaudited Financial Results of the Company for the Quarter ended 30th June 2026 were reviewed by the Audit Committee and approved by the Board of Directors, at their respective meeting held on 10th August 2026.

2. The Statutory auditors of the company have carried out a Limited Review and issued "Limited Review Report" of the above unaudited financial results.

3. These financial results prepared in accordance with the recognition and measurement principles of accounting standards (AS) prescribed under section 133 of the companies act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

4. Further, as per MCA notification dated February 16, 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) regulations, 2018, are exempted from compulsory requirements of Adoption of IND AS.

5. The Company's comparative results for the quarter ended 30th June, 2025 have not been audited/reviewed by the statutory auditors. The management has exercised due diligence to ensure that the said comparative results provide true & fair view.

6. The Company operates in single segment of Manufacturing of aluminium & Steel Scaffolding and FRP Ladders and hence, no separate segment disclosures is required under AS 17 "Segment Reporting".

7. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the AS 20.

8. The utilization of IPO proceeds is summarised as under:

(Amount in Rs. Lakhs)

Sr. No	Item Head	Amount as stated in the prospectus	Amount utilise during the Quarter	Amount utilized till 30.06.2026	Total unutilized amount
1	Funding of Capital expenditure towards setup of a new Manufacturing Facility;	3225.92	1,847.16	1,847.16	1,378.76

V.K. KILA & CO. FRN. 00777C New Delhi Chartered Accountants

MSAFE EQUIPMENTS LIMITED

MSAFE EQUIPMENTS LIMITED
(FORMERLY KNOWN AS MSAFE EQUIPMENTS PRIVATE LIMITED)
CIN: L29309DL2019PLC353936
Registered Office: C-186, Vivek Vihar, Phase- 1, Jhilmil, Delhi-110095
Phone No. 9859857500, Email Id: info@msafegroup.com Web: www.msafegroup.com

2	Funding of Capital expenditure for manufacturing of equipments for rental purpose;	600.00	448.00	568.00	32.00
3	Utilization towards working capital requirements; and	800.00	454.63	659.99	140.01
4	General corporate purposes	176.31	-	176.31	-
5	Issue related expense in relation to IPO	609.77	-	609.77	
	Total	**5412.00**	**2749.79**	**3861.23**	**1,550.77**

The unutilized amount of 1,550.77 lakhs as at June 30, 2026 has been temporarily invested in fixed deposits ICICI Bank, in compliance with applicable regulatory requirements. The Company confirms that utilisation of IPO proceeds is in line with the objects stated in the Prospectus and there has been no material deviation or variation requiring disclosure under applicable SEBI regulations.

9. Previous years/periods figures have been regrouped/reclassified, wherever considered necessary to confirm to this year's/periods classification. Such regrouping/reclassification are not material to the financial statements.

10. The results for the quarter ended 30 June 2026 are available on BSE (www.bseindia.com) and Company's website (www.msfegroup.com)

For and on behalf of Board,
Msafe Equipments Limited

MSAFE EQUIPMENTS LIMITED

Pradeep Aggarwal
Chairman & Managing Director
DIN:- 00675952

Sombir
Chief Financial Officer

V. K. KILA & CO.
FRN. 00[illegible]
New D[illegible]
Chartered Accountants

Date: 10.08.2026
Place: Noida